

Message

From: Lindsay Leveen [lleven@gmail.com]
Sent: 12/9/2020 5:38:40 PM
To: David Stevenson [davidstevenson1948@gmail.com]; John Nichols [j.nichols87@yahoo.com]; Clint Laird [clsaird@msn.com]; Kowalko, John (LegHall) [John.Kowalko@state.de.us]; David Legates [david_legates@yahoo.com]; John E Greer Jr [jegreerjr@hotmail.com]; William Whipple III [wwhipple3@verizon.net]; DiStefano, Joseph [JoeD@inquirer.com]; Alan Muller [alan@greendel.org]; Amy Roe [amywroe@gmail.com]; Dave Stevenson [davidstevenson@caesarrodney.org]; Kevin Wade [kwade@pcs4automation.com]; Dunlop, Becky [bndunlop@heritage.org]; Samuel L Waltz Jr [SamWaltz@samwaltz.com]; Doug Rainey [deleditor@gmail.com]; Nancy Willing [nancyvwilling@yahoo.com]; Peter Osborne [POsborne@delawarebusinesstimes.com]; Gene Truono [genetruono@gmail.com]; Karl Baker [kbaker@delawareonline.com]; Lacey Lafferty [laceylaff@gmail.com]; Phil Freedman [pffreedman@delawareonline.com]; Rob Arlett [rob@robarlett.com]; Theodore Kittila [tk@hfk.law]; Jess Scarane [info@jessfordelaware.com]; RMartinelli@todaymediainc.com; sophia.schmidt@delawarepublic.org; dallas.winslow@delaware.gov; Todd Goodman [todd.goodman@pepcoholdings.com]; gary.stockbridge [gary.stockbridge@pepcoholdings.com]; Gary Myers [garyamyers@yahoo.com]; david.velazquez [david.velazquez@exeloncorp.com]; shawn.garvin [shawn.garvin@state.de.us]; Fees, David F. (DNREC) [david.fees@state.de.us]; Mattio (DNREC) [Karen.Mattio@state.de.us]; angela.marconi@state.de.us [Angela.Marconi@state.de.us]; Vest, Lisa A. (DNREC) [lisa.vest@state.de.us]; john.carney [john.carney@state.de.us]; jonathan.starkey@state.de.us; Sean_Coit [Sean_Coit@coons.senate.gov]; Brown, David (Coons) [DAVID_BROWN@coons.senate.gov]; Wheeler, Andrew [wheeler.andrew@epa.gov]; Busterud, John [Busterud.John@epa.gov]; Katz, Natalie [Katz.Natalie@epa.gov]; Kelley, Rosemarie [Kelley.Rosemarie@epa.gov]; Servidio, Cosmo [Servidio.Cosmo@epa.gov]; msoraghan@eenews.net; Blunt, Katherine [katherine.blunt@wsj.com]; rebecca.obrien@wsj.com; Lazarus, Jim (Feinstein) [jim_lazarus@feinstein.senate.gov]; ben.miller@mail.house.gov; xavier.becerra@doj.ca.gov; Attorney.General [Attorney.General@state.de.us]; Attorney General [attorney.general@ct.gov]; Nichols, Mary D. @ARB [mary.nichols@arb.ca.gov]; ADurani@assuredguaranty.com; chmaudit@agltd.com; edupont@powersecure.com; Mark Lantrip [mark.lantrip@southernco.com]; boskin@stanford.edu; tom pilette [tpilette@sbcglobal.net]; ejmoniz [ejmoniz@mit.edu]; Tom Pyle [tpyle@energydc.org]; dwyerjc@cooley.com; Honey Zombie [badgerd5001@gmail.com]; Andy Munro [ajm1480@gmail.com]; matthew.denn@dlapiper.com
Subject: Re: FW: Wall Street Journal exposé challenges Bloom Energy, stock fall 11%

To Rebecca and Kathleen at the WSJ

Your follow up article should be on the greenwashing and the clawback of unpermitted CO2 emissions. Also try interview two liars who worked at Bloom to get the fake permit from the CROOK GARVIN at DNREC. There are two VPs who were fired and have departed Bloom. One is Arne Balantine the VP of Engineering and the other Mark Mesler the VP of Finance. Both perjured themselves in the fake permits to rebuild the power plants at Red Lion and Brookside DE. The sleazebag AG of Delaware is a part of the Bloomdoggie as were the two former AGs Matt Denn and Beau Biden. Baby Beau's dad Papa Joe is also a huge part of the BLOOMDOGGLE.

GREEN LIES MATTER
NO JUSTICE MORE EMAILS

On Wed, Dec 9, 2020 at 9:31 AM Lindsay Leveen <lleven@gmail.com> wrote:

Dave Stevenson

When the sleazebag liars at Bloom had their IPO they lied to SEC and Investors that the **Useful Life** of the old Bloom Boxes in Deal Away was **21 years**. It is clearly shown in the S1. Stock fraud by Bloom! Environmental Fraud by Bloom! Tax Fraud by Bloom! no wonder the Sleazebag Lying Sridhar refused to be interviewed by the WSJ This scumbag should lawyer up he is a far bigger LIAR than Lizzie Holmes, Right Mr. Dwyer of Cooley

GREEN LIES MATTER

On Wed, Dec 9, 2020 at 9:14 AM Lindsay Leveen <lleven@gmail.com> wrote:
good!

We need to get an order issued by the PSC in January to claw back excess dollars for excess mwh because of excess CO2. I have all the data on the excess CO2 for the first 10 months of 2020 and will have all the data for the year by the end of January 2021. Shawn Garvin knows all about the limit of CO2 per year and he is a big part of the Tax Fraud in the rebuilding of the power plants.

You should note that Ernie Moniz is fully aware of Southern's role in the Tax Fraud.

I expect CRI to support me in forcing the DE PSC to get this money back to Ratepayers.

Theranos was the Bloom of Blood Bloom is the Theranos of Thermodynamics
GREEN LIES MATTER

On Wed, Dec 9, 2020 at 8:58 AM <davidstevenson1948@gmail.com> wrote:

Its published

David T. Stevenson

Caesar Rodney Institute

Director Center for Energy & Environment

Cell# 302-236-2050

From: vil vongphrachanh

Sent: Wednesday, December 9, 2020 11:27 AM

To: David Stevenson

Subject: Fwd: Wall Street Journal exposé challenges Bloom Energy, stock fall 11%

Sorry meant to send to you also.

----- Forwarded message -----

From: vil vongphrachanh <vilayvanhv@gmail.com>

Date: Wed, Dec 9, 2020 at 11:26 AM

Subject: Fwd: Wall Street Journal exposé challenges Bloom Energy, stock fall 11%

To: john toedtman <jtoedtman@msn.com>

Hi Dave,

I've edited this, so it was clear for also a "general audience" to read. Let me know if this works. I've also added the link to the Market watch report today about their stock down 11%.

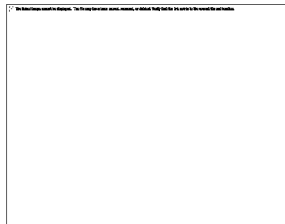
----- Forwarded message -----

From: **CRI BREAKING NEWS** <info@caesarrodney.org>

Date: Wed, Dec 9, 2020 at 11:22 AM

Subject: Wall Street Journal exposé challenges Bloom Energy, stock fall 11%

To: <vilayvanhv@gmail.com>



CRI BREAKING NEWS

Wall Street Journal exposé challenges Bloom Energy, stock fall 11%

By David T. Stevenson

Center for Energy & Environmental Policy

December 9, 2020

Yesterday, The *Wall Street Journal* (WSJ) released an exposé on Bloom Energy, Inc. (Bloom). The critical report discusses how *Bloom* has lost its green energy edge. More people discover its actual carbon dioxide emissions roughly match the “regional grid.”

For example, *Delmarva Power’s Red Lion location* has “Bloom” servers that are roughly one-year-old. These servers emit 805 pounds per megawatt-hour of electric generation (*which increases monthly*). On the other hand, the “regional grid” has emitted 792 pounds in the last 12 months compared to 861 pounds in the previous twelve months.

Bloom has counted on its green energy reputation and a 30% federal tax credit to overcome its high selling price disadvantage. The federal tax credit runs out in 2021.

The *WSJ* article claims *Bloom* has also been challenged on its use of “iffy” accounting practices. *Bloom* had to discount 2019 sales revenue by 15% after miscounting future revenues as current revenues.

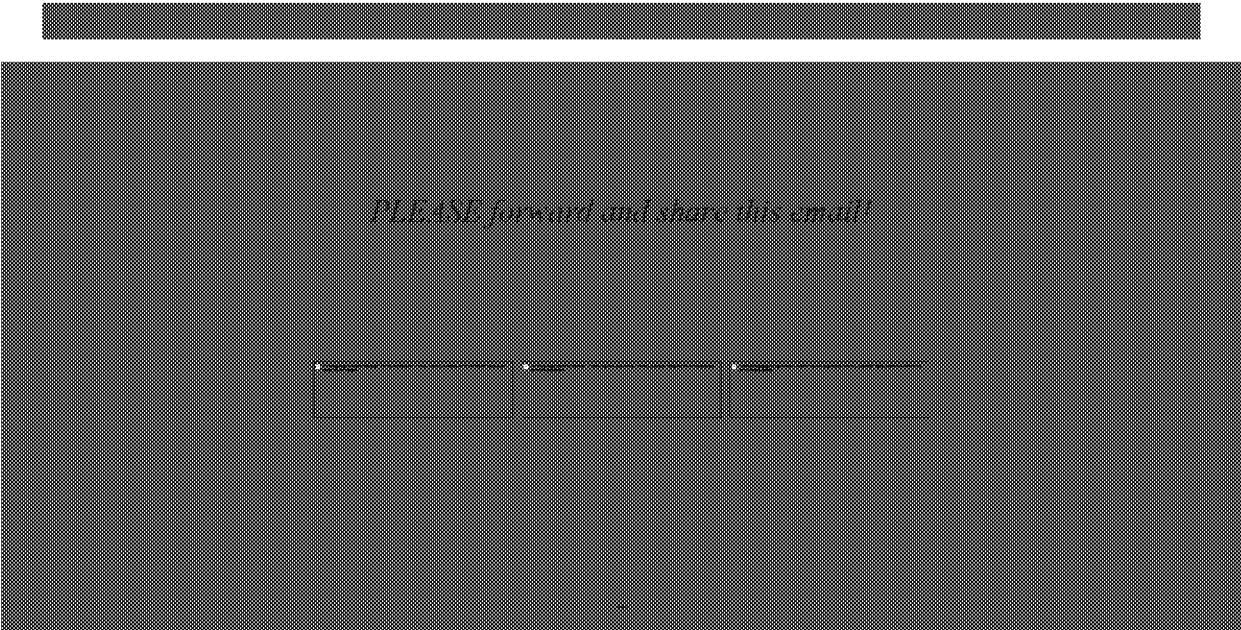
It is questionable whether the \$224 million in server replacement costs at the *Delmarva Power* plant should be counted as revenue or should have been an expense.

Bloom also sold its *Diamond State Generation Partners* subsidiary that operated the *Delmarva Power* facility to *Southern Company* for \$166 million and counted that as operating revenue.

The *WSJ* article also discusses possible future *Bloom* liability to protect *Southern Company* from losses that may not have been claimed as current expenses.

All in, *Bloom* may have overstated revenue by over two times, but accountants can disagree. MarketWatch reported Bloom Energy stock fell about 11%.

To read the full WSJ article [CLICK HERE](#) or download [PDF Doc.](#)



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